GAS NOTES ACTIVE; ADVANCE TO 100 3-4

Buying Movement Is Impressive-New Local Credit Corporation Formed.

BY I. A. PLEMING. Action in the 71/2 per cent notes of

the local exchange. Note after note of the \$1,000 denomination sold, the market absorbing them as fast as offered until \$15,000 had been purchased and sold at 100 1/2. Thereafter four \$1,000 notes sold at

Thereafter four \$1,000 notes sold at 100%, the top of the market since the listing of the securities.

It was quite a strong demonstration in favor of the collateral.

At the same time Washington Gas as moved up sharply to a new high on this movement, selling at 80.

There was scarcely anything doing in the stock list, aside from the making of quotations, and these showed but small changes.

One sale of Capital Traction was recorded at 85. orded at 85. The Columbia Credit Company.

The Columbia Credit is the latest spirant for public favor and business aspirant for public favor and business in the District of Columbia.

It is organized with an authorized capital of \$750,000, offering 5,000 shares of 8 per cent preferred stock, with one share of common at \$125.

John S. Hord is its president; William B. Westlake, vice president; Rudolph B. Westlake, vice president; Rugor B. Willer treasurer. All the son B. Miller, treasurer. All the officers are Washingtonians. Tucker

& Donaldson are counselors.

It is proposed to purchase land contracts, to advance funds to manufacturers and wholesalers, and to advance money on accounts receivable.

The charter of the company empressed it to angare in any form of powers it to engage in any form of general trade financing.

Aid to the time-payment plan of doing business is considered essential, as the plan is generally recognized

as the plan is generally recognized as a modern way of doing business and especially helpful to the buyer.

Automobile financing will be one of the chief sources of profits to the corporation; also the buying of open accounts from merchants generally.

The general offices of the corporations of the corpor tion are in Machinists' building. Tomorrow Will Be Holiday.

Tomorrow will be a legal holiday all over the nation and all grain, cotton and security exchanges will March 4 also will be a legal holi-day in the District, banks, stock ex-change and business generally will

The annual dinner of the Washington Chapter of the American Institute of Banking is scheduled for
Saturday evening of this week at
the New Willard.

These dinners are always enjoyable, as speechmaking is a small part
of the program, junior bank officials
desiring to have one jolly good evening in social intercourse. Chapter Dinner.

desiring to have one joily good even-ing in social intercourse.

E. J. McQuade is chairman of the entertainment committee. He an-nounces that the program under his charge will not be long, but of a high quality.

Rev. Dr. Freeman will be the only

speaker at the dinner. Marie Siden-nius Zendt, one of Chicago's favorite nius Zendt, one of Chicago's favorite sopranos, will be heard in several numbers, with Mrs. George O. Walson as accompanist, and the famous Chapter Quartet—Messrs. McQuade. Pollock, Waller and Dexter—will be on hand for the evening. One or two other numbers will be added. After the dinner and at the conclusion of the program a dance will be given. Members and invited guests will quite generally be accompanied by members of their families.

Practically all the senior bankers of the city have been invited to at-

of the city have been invited to at-tend the dinner. Stop for Digestion.

The New York bond market has maintained a degree of activity that has been remarkable, accompanied by a strength that was out of proportion to the market for shares.

Issue after issue of bonds, many of them of foreign nations and more or them of foreign nations and more or methyated foreign cities have them of foreign nations and more or less celebrated foreign cities, have been announced, books for their sale opening and announcement of successful sale made almost immediately, meaning, as stated before, that a syndicate of investment bankers had subscribed for the entire outfit.

A block of Chilean bonds, highly recommended, were offered last week and taken by a syndicate. A public offering followed, and the syndicate was notified that it was the owner of one-third of the bonds, while the price in the open market was considerably below the syndicate asking figure.

Gen Motors. 14%
Goodrich ... 82
Great Nor Ore. 30
Greene-Cananea. 22%
Gulf States Steel. 31%
Haskell & Barker. 58%
Hupp Motors. 13%
Indiahoma. 6%
Inspiration. 34%
Intl Agr Chem. 10%
Intl Agr Chem. 10%
Intl Harvester. 99

This would seem to indicate that the market needs time to handle the "undigested" securities, or that the rush of investment money seeking placement at 7 to 8 per cent was over.

COUNTESS BERSTORFF SUES FOR \$1,000,000

Countess Jeanne von Bernstorff, wife of the former German ambassa-dor. Count von Bernstorff, seeks the return of about \$1.000,000 worth of securities, which she says are il-legally in the hands of the alien property custodian. She asked the District Supreme Court late this afternoon for an order

Loews Inc..... 17% 18 Loft Inc..... 11% 11% on the alien property custodian to surrender the property to her. Lorrillard..... 149½ 160 Louis & Nash.... 100 100

MAY USE ST. ELIZABETH'S

emergency world war victims and quarters can be provided for about 500 such cases. Dr. William A. White, superintendent, told the House committee on public buildings and grounds today.

The committee had under considerable world and the considerable wore world and the considerable world and the considerable world and

grounds today.

The committee had under consideration a resolution fathered by Representative Clarence J. McLeod of Michigan to allow the public health service to use unexpended funds for renovating existing buildings to Natl Enameling. renovating existing buildings to handle emergency cases until the new hospitals for the world war victims

The committee authorized Chairman Langley to appoint a subcommittee of three to confer with the conferees on the sundry civil appropriation bill in an effort to have the intent of the McLeod resolution the intent of the McLeod resolution inserted as an amendment.

While Dr. White was before the committee he was asked if the mentally unbalanced soldiers of the world war were confined with criminally insane at St. Elizabeth's. He said they were not and that they were quartered in separate buildings.

CARUSO CONTINUES TO GAIN. NEW YORK, February 21.—Enrico Pennsylvania.... 40 Caruso spent the night in restful Penn Seabd Steel.. 12 Shumber and was permitted to eat a People's Gas..... 384

hearty meal when he awoke today. Pere Marquette... 17% 17% He appeared bright and was smiling and talkative. Phila Company... 83% 53% 53% 53%

BAR SILVER QUOTATIONS.

NEW YORK, February 21.—Bar silver, domestic, 99½; foreign, 57½; Mexican dollars, 43¾.

LONDON, February 21.—Bar silver, 33d per ounce. Money, 5½ per cent. Discount rates: Short bills, 7 per cent; three-month bills, 6¾ a6 13-16 per cent.

LIBERTY BOND NOON PRICES. .. NEW YORK. February 21.—Prices of liberty bonds at noon were: 3½s. 91.12; first 4s. 87.24 bid; second 4s. 86.60; first 4½s. 87.20; second 4½s. 86.78; third 4½s. 89.96; fourth 4½s. 86.98; victory 3½s. 97.40; victory 4½s. Rep Iron & Steel. 67% 67%

NEW YORK STOCK EXCHANGE. SELLING PRESSURE

Adv Rumley 194 194 194 194 Ajax Rubber 284 284 284 264 Alaska Gold 14 14 14 14 Royal Dutch..... 61 19% St L & San Fran . . . 221 1 21 St L & San Fr pf ... 31 St Louis Southwn. 2514 251/2 St Louis Sown pf. . 361/2 361/2 Alaska Juno..... 14 Allied Chemical... 464 Santa Cecilia Sug. Allied Chemical pf 89% 89% Saxon Motors.... 5% Seaboard Air Line. 6% Allis Chalmers ... 351/2 351/2 Am Agr Chem 541/2 541/2 Seaboard A L pf... 10 Am Beet Sugar.... 48 Sears Roebuck 8614 Am Bosch..... 55% Seneca Copper.... 1714 1714 Am Can 29% 29% Am Car & Fdy ... 123% 124 Shattuck-Arizona. 64 Shell Trad & Tran. 4014 4014 Am Cotton Oil 221/4 Sinclair Oil..... 23% 24 So Porto Rico Sug. 74% 74% Southern Pacific.. 78 78 Am Druggists.... 6% 6% Am Express.... 125 Am Hide & Lea pf. 444 Southern Pacrgts. 17% 18% Southern Railway. 21% Southern Ry pf.... 571/2 571/2 Am La France.... 8% Am Locomotive... 8 1/2 Am Safety Razor. . 7% Am Ship & Com... 10 Am Smelting 4% Am Smelting pf ... 821/4 Am Snuff 103 Am Steel Fdy 30% Am Sugar..... 92 Texas & Pacific... 23 Am Sugar pf..... 103 Am Sumatra 85% Am Sumatra pf ... 87% Texas & PC & Oil. 26 Third Avenue..... 17 Am Tel & Teleg... 1001/4 Tobacco Prod. Am Tobacco 1204 192 Am Tobacco (B) .. 1174 119

117

Am Woolen..... 60

Am Zinc & Ld pf... 28

Anaconda..... 881/2 Asso Dry Goods... 25%

Atchison...... 82¼ Atlantic Cst Line.. 85

Atlantic Gulf.... 4914

Atlantic Gulf pf ... 871/2

Austin Nichols.... 10

Balto & Ohio 84

Beth'Steel.

Caddo Ott

Baldwin Loco 891/2

Beth Motors..... 3%

Beth Steel (B) ... 57%

Bklyn Rapid Trn. 1214 1214

Canadian Pacific. . 116% 116%

Booth Fisheries... 5

Burns Bros..... 85

Butte & Superior.. 13

Butterick..... 19

Case Plow Works. 6 Central Leather... 35% Central Leath pf.. 80%

Cerro de Pasco.... 281/2 Chandler Motor... 701/9

Chi Mil & St P. ... 271/2 Chi Mil & St P pf. . 421/2

Chi & Northwn.... 674

Chi Pneu Tool.... 64%

Chile Copper..... 11%

Chino Copper.... 223 Cluett Peabody... 52

Colo & Southern ... 321/4

Col Gas..... 60% Col Graphophone. 9% Col Graph pf..... 58

Cons Cigar 561/2

Cons Cigar pf 80

Cons Textile..... 1915

Cont Can..... 56%

Corn Products....

Crucible Steel 93 Crucible Steel pf. 87

Fisher Body 82% Fisk Rubber 14% Freeport Texas ... 17

Dome Mines..... 14% 16% Elk Horn Coal.... 19% 19%

Gen Electric..... 131% 131% 131

Gen Motors 14% 14% Gen Mot 6% deb ... 67 67 Goodrich 87% 37%

Intl Marvester ... 99 99%
Intl Mer Marine ... 14 14
Intl Mer Marine pf 51% 51%
Intl Nickel ... 15% 55%

Intl-Paper 57 Invincible Oil 20% Island Oil..... 4% Jewel Tea 101/4 Jewel Tea pf 26

Jones Tea...... 23¼ Kansas City Sou... 19½ Kansas C Sou pf... 46¼

Kelly-Spring Tire. 441/2

Natl Enameling... 62 Natl Enamel pf... 9314 Natl Rys of M 2d.. 514

New Or Tex & M. . 74% N Y Air Brake . . . 87

North America.... 541/5 Northern Pacific.. 84

Otis Elevator 125

Owens Bottle.... 49%

Pac Development. 144 Pac Gas & Elec 47%

Pacific Oil 83¼ Pan-Am Pete..... 74¾

Phila Company.... 83% 33% Phillips Petroleum 25% 25%

Pressed Steel Car. 92 92
Pullman Co.... 1061/2 1061/3
Punta Alegre.... 481/2 481/2

Pure Oil 34 Railway Stl Spr... 85%

Pan-Am Pete (B). 67

NY Central..... 711/2 711/2 NY NH & Hart... 20% 20%

Oklahoma Prod... 31/2 31/2 Orpheum Circuit.. 27% 27%

N Y Shipbuilding... 33 33 33 Norfolk & Wstrn.. 103% 103% 102%

Kennecott...... 18¼ 18¼ Keystone Tire... 16% 16½ Lackawanna Steel 55¼ 55½

Lehigh Valley 54½ 54½ 53 53 Liggett & Myers. 144% 147% 144% 147%

Coca-Cola.....

Ches & Ohio.....

Chi R I & Pacific ..

Butte Copper.....

Am Writing Pr pf. 8414 2414

Am Woolen pf.

Stand Oil N J pf ... 108% 108% 108% Stewart-Warner.. 8314 3314 Stromberg Carb... 36% 36% Studebaker..... 60 60 Studebaker..... 60 Submarine Boat... 81/2 Superior Oil..... 87% Temtor Corn (A) .. 191/2 Tenn Copper..... 832 Texas Company ... 431/2 Trans Contl Oil ... 9 Transue & Wilms. 40 Inion Bag & Paper 73 Union Oil...... 21½ 21½ 21½ Union Pacific..... 120½ 120½ 120 Union Pacific pf... 671/4 671/4 United Drug..... 98 United Fruit..... 10614 United Ry Inv pf. . 24 2414 United Retail Strs. 56 US Cast Ir Pipe... 13% 13% U S Food Prod.... 231/4 U S Indus Alcohol. 69 US Rubber 691/4 691/4 67 US Rubber 1st pf. 1021/4 1021/4 1021/4 US Smelt & Ref... 83% JS Smelt Ref pf ... 431/2 431/2 4314 U S Steel 83% 83% U S Steel pf...... 110% 110% Utah Copper..... 50%

Va-Car Chem.... 351/4 Vivadou..... 7 Wahash. 7% Wabash pf A..... 20 Webber & Heilbron 11 Western Md..... 9% Western Md 2d 171/2 Western Union 871/4 Westhse Air Brk .. 95 White Motor..... 394 Willys-Overland.. 7% 71/2 Willys-Ovld pf.... 34 Worthington Pmp. 4814 481/2 4734 14734 Worthington (A).. 80 80 Call Money.... 7 6 6

Vanadium Corp... 361/2

1 p.m..... 407 600 2 p.m..... 462 000 Washington Stock Exchange

HOURLY SALES OF STOCKS.

11 a.m.... 202 700 12 m..... 336 000

SALES.

Washington Gas 5s-\$500 at 80, \$500 at 80.

Washington Gas 7½s-\$1,000 at 100½, \$1,000 at 100¾, \$1,000 a

Rid and Asked Deice

Did and Asked Pri	ces
BONDS	
PUBLIC UTILITIES	
	Bid.
American Tel. and Telga. 4s	78%
American Tel. and Telga. 4½s Am. Tel. and Tel. ctl. tr. 5s	81 %
Am. Tel. and Tel. cons. 6s	95%
Anacostia and Potomac 5s	65
Anacostia and Potomac guar. 5s.	65
C. and P. Telephone 5s	87
Capital Traction R. R. 58	8634
City and Suburban 5s	65
Metropolitan R. R. 5s	911/2
Potomac Electric Light 5s	88
Potomac Electric cons. 5s Potomac Electric Power 6s	93
Potomac Elec. Power G. M. 68.	93
Wash., Alex. and Mt. Ver. 5s	3914
Washington Gas 5s	794
Washington Gas 71/28	100%
Washington Rwy. and Elec. 4s	5814
Wash. Rwy. and Elec. G. M. 6s.	90
MISCELLANEOUS.	
D. C. Paper Mfg. Co	
Riggs Realty 5s (short)	93

ì	Washington Gas 7/28 1001/2	- 1
١	Washington Rwy. and Elec. 4s. 5812	
1	Wash. Rwy. and Elec. G. M. 6s. 90	
1	MISCELLANEOUS.	
1	D. C. Paper Mfg. Co	
4	Riggs Realty 5s (short) 93	
1		
	STOCKS	
Ì	PUBLIC UTILITIES.	
	American Tel. and Teles 10014	
	Capital Traction 84%	
į	: Washington Gas	
	Norfolk and Wash, Steamboat, 170	1
	Washington Rwy, and Elec. com. 25	
	Washington Rwy, and Elec. pfd. *54	1 2
	Washington-Virginia Rwy. com. 1	
	Washington-Virginia Rwy. pfd. 3	
	NATIONAL BANKS	
	American 168	1
	Capital	. 1
	Columbia 175	
	Commercial 168	1
	District 168	
	Farmers and Mechanics' 225	
	Federal 175	
	Liberty 120	
	Lincoln 165	
	National Metropolitan 223	
	Riggs 440	- 4
	Second	. 1
		2
	TRUST COMPANY.	
	American Security and Trust 224	
	Continental Trust 105	1
	National Savings and Trust 265	:
	Union Trust 120	
	Washington Loan and Trust 250	
	SAVINGS BANK.	

Farmers and Mechanics' 225	
Federal 175	
Liberty 120	
Lincoln 165	- 976
National Metropolitan 223	
Riggs 440	47
Quant	10
Washington 180	20
TRUST COMPANY.	
American Security and Trust 224	
Continental Trust 105	i
National Savings and Trust 265	22
Union Trust	
Union Trust	
SAVINGS BANK.	
Commerce and Savings 140	
East Washington 111/2	
Merchants' 147	i
Security Savings and Commercial 200	
Seventh Street Savings 150	
Union Savings 112	
United States 212	2
Washington Mechanics' 20	
FIRE INSURANCE.	1.0
Arlington 6	
Corcoran 60	
Firemen's 20	
German-American 225	
TITLE INSURANCE.	
Columbia Title 4	
Real Estate Title 77	
MISCELLANEOUS.	
Columbia Graphophone com 91%	
D. C. Paper Mfg. Co 75	
D. C. Paper pfd	i
Merchants' Transfer and Storage 100	1
Mergenthaler Linotype 1201/4	
Old Dotah Market com	1
Old Dutch Market pfd 71/2	659
Lagston Monotype	
Washington Market	
•Ex-dividend.	
- Ex-dividend.	

The sale will last through March 5, and the receipts are expected to exceed \$15,090,090.

WILL OPEN BIDS TODAY.

D. C. Officials Hopeful for Drop in Sidewalk Cost.

R. M. Brennan, chief clerk of the District engineer department, will open bids at the District building this afternoon for the laying of 18,000 square yards of sidewalk in various sections of the city. The Commissioners have \$54,000 for this work.

Officials of the engineer department are awaiting the opening of bids with interest to see if they will contain any indication of a drop in the cost of sidewalk work.

December, 14.03.

A further decline in silver in London, and the fact that tomorrow will be a holiday in all American markets checked the upward movement.

At 11 o'clock prices were 7 to 11 points over the last prices of Saturday.

FOUR D. C. MEN HELD.

Inspector Grant, chief of detectives. has received word from Langhorne, 12% Pa. of the arrest of four Washington 76% young men and recovery of an auto-mobile belonging to William Hinds, mobile belonging to William Flinds, 46% 1315 Irving street, that was taken and from 14th and B streets southwest

IS MORE MARKED

General Weakness and Decline in the Industrial List.

Bears Raiding.

By STUART P. WEST.

WALL STREET, N. Y., February 21 (Special) .- Acute weakness in a number of industrial stocks was again the feature of the market today. There were more of these weak spots uncovered than there had been son the general list had the appear-ance of being pointed rather em-phatically downward. As a matter of fact, however, there were no fresh causes of a general character at work against the market. What happened was simply a succession of drives against individual shares ren-dered vulnerable by unfavorable an-nual reports and by dividend reductions, either actual or expected. These operations in some cases were successful in bringing out liquidation and in other casese they were not. But at all events they were emboldened to keep on because of the absence of any effective buying power, and the general market, de-veloping no important weakness, was naturally a good deal unsettled. Had the uncertainty of the impend-ing London conference on German reparations been a factor in the day's calculations, it would naturally have showed in the foreign exchanges even more than in the securities. The fact 1021/2 that both sterling and continental 335, rates rallied, especially the former, was an indication that in banking circles the possibilities of a rupture, as suggested by some of the newspaper correspondents, were not causing any great amount of concern.

> While money rates did not ease any further, the showing in the week end oank statements was all that could have been desired.
>
> A further reduction of \$41,000,000 in discounts and another decrease of nearly \$18,000,000 in note circulation, nearly \$18,000,000 in note circulation, along with the raising of the reserve ratio from 49.6 to 50.3 per cent, were striking proofs of the steady and rapid progress of credit deflation.

Deflation Progressing.

Hit Woolen Hard.

was a good deal of hasty inference about the showing to be made in the dividends.

The situation in the woolen com-

pany is nothing like as bad as bear speculators made it out to be today. Encouraged by the extreme weakness in these stocks, the attack spread to other issues, affecting one after another—International Paper, the Mercantile Marines, the chemical shares, some of the tobaccos and Utah Copper. The weakness in the last-roopper. The weakness in the last-named stock was fully accounted for by the figures published this morning for the meeting is quite to be expected.

DECLINES IN BONDS

NEW YORK, February 21 .- The majority of changes in the bond market today were slight declines. The market was not at all active and losses were quite unimportant. Still, the day's operations reflected a further tendency toward reaction from the excesses of the new capital flota-

der these circumstances why nothing more is being heard about new forign government loans.

eign government loans.

The new Pennsylvania 6½s and the new Chicago Northwestern 6s are both being supported around their issue figure of 99½. Mexican governments turned to reflect the less favorable news from Mexico. The 5s were off 2½ points from last week's high. Republic of Chile 8s, which had sold at a discount of a point when they got down to 98 and had rallied subsequently to 99, held that figure subsequently to 99, held that figure today.
Railway bonds were for the most part a shade lower, but there were no large transactions in this quarter.

COTTON MARKETS.

NEW YORK, February 21.-The cotton market was unsettled during to-day's early trading, much of which represented a further reduction in the March interest and further even-

SALES UNDER U. S. EYES.

ST. LOUIS, February 21.—The government was a factor in the market as the winter auction of the international fur exchange opened here today.

Joshua W. Alexander, Secretary of Commerce, and H. M. Smith of Washington, D. C., commissioner of fisheries, were present at the inaugural, at which the government offering of 10,000 Alaska sealskins, 901 blue fox and 37 white fox pelts was listed to go on sale.

Buyers from many parts of the world are here, exchange officials announcing that the representation, from 450 firms, is the largest in the history of the local auctions, which started in 1913.

The sale will last through March 5 and the receiving accounts in later months for over the holiday tomorrow.

Futures opened firm; March, 12.82; May, 13.45; July, 13.97; October, 14.50; December, 14.74.

Trading was quiet later and the market showed little feature, aside from further March July didation and switching from near to late months. March sold at 12.80, making a new low record for the season, and early bulges were followed by reactions in the later months, but, except for the March selling, the market was under no special pressure and prices held fairly steady around midday, with active months net unchanged to 5 points higher.

LIVERPOOL, February 21.—Cotton—Spot, in fair inquiry; prices steady; good middling, 9.58; fully middling, 900; middling, 9.58; fully middling, 900; middling, 9.58; middling, 9.08; mid

REFINED SUGAR STEADY.

NEW YORK, February 21.—Raw sugar was quiet and unchanged early today at the for Cuba's cost and freight, equal to 5.64 for centrifugal. NEW YORK, February 21.—Raw sugar was quiet and unchanged early today at 4% for Cuba's cost and freight, equal to 5.64 for centrifugal.

Refined sugar was steady and unchanged at 7.50 for fine granulated. The demand was again moderate, with several of the refiners out of the market.

Grain, Produce and Live Stock

GRAIN AND PROVISIONS.

BALTIMORE, February 21 (Special).—Potatoes, white, per 100 pounds, 1.25a1.35; McCormicks, 1.00a1.15; No. 2, 50; sweets, per barrel, 3.00a5.00; Yams, 3.50a4 00; No. 2, both, 2.00a2.50. Beans green, pearl and wax, per crate, 4.00a6.00. Beets per bunch, 5a8.

Cabbage, per ton, 12.00a17.00. Cauliflower, per crate, 2.00a; 75. Cheumbers. lower, per crate, 2.00a2.75. Cucumbers, per bax, 7.00a8.00. Celery, per crate, 2.25a2.75. Eggplants, per crate, 5.00 a7.00. Kale per barrel, 1.50a2.00. Let-tuce, per basket, 50a3.50. Onions, per 100 pounds, 1.00a1.25. Oysterplants, per bunch, 6a8. Parsnips, per bushel, 1.00. Peppers, per crate, 5.00a7.00.

1.00. Peppers, per crate, 5.00a7.00. Radishes, per bunch, 4a5. Savoy cab-bage, per bushel, 75a85. Spinach, per-bushel, 50a1.00. Peas, per basket, 3.50 Tomatoes, per crate, 2.00a7.00. Turnips, per bushel, 1.10a1.20. Apples, per barrel, 3.00a6.00; box apples, per box, 1.50a3.00; loose, per 100 pounds, 1.50a

Oranges per box, 3.00a3.75. Grape-fruit, per box, 2.50a4.00. Tangerines, per strap, 6.00a8.00. Cranberries, per barrel, 15.00a20.00. Strawberries, per quart, 35a60. Selling Prices at Noon.

Wheat-No. 2 red winter, spot, 1.95 io. 2 red winter, garlicky, spot, 84; February, 1.84; March, 1.84½. Wheat sale—Small lot of No. 2 red winter, garlicky, at 1.84 per bushel. Small lot of No. 3 red winter, garlicky, at 1.77 per bushel. Corn—Cob, new, yellow, 4.10; per barrel, in cargoes; contract corn, spot 8514 per bushel; February corn, 8514; March corn, 841/2; track corn, yellow, No. 3, or better, 85 per bushel. Corn sales—None. Oats—No. 2 white, 49½ per bu.; No.

On the stock exchange the day be-gan with another violent smash in Atlantic Gulf and with heavy selling with seaboard connections were buyof the Mexican oils and American Wool. The Mexican oils were attacked on the amplification of the reports current at the close of last week about the petering out of oil wells in the Tampico district and the difficulty which American companies were facing in bringing in new producing with seaboard connections were buy-ers. The tariff situation and the crop outlook tended also to stimulate demand. Opening prices, which ranged from % to 2% higher, with March 1.71 to 1.71%, and May, 1.61% to 1.62 were followed by a material further advance and then a moderate reaction. facing in bringing in new producing territory by reasons of the adverse attitude which the new Mexican government has taken in relation to the enumeration of offerings. After opening 1/2 to 11/2, higher: ciniuding May at 71/2 to 71/3, market continued to harden. the market continued to harden.
Scattered selling had a depressing

In the case of American Wool there effect on provisions.

was a good deal of hasty inference strength in the wheat market later seemed due more to lack of pressure annual report due next month and than to any continued aggressive buy-the bearing this might have upon dividends. The bearing this might have upon higher, with March, 1.71% to 1.72, and May, 1.61% to 1.62.

An unexpected falling off in the visible corn supply total counted later

WHEAT— Open. High. Low. Close. March. 1.71 1.73% 1.71 1.71% May. 1.61½ 1.63½ 1.61½ 1.61% CORN— NEW YORK, February 21.—Flour quiet; spring patents, 9.00a9.50; spring clears. 6.75a7.50; winter straights, 8.25a8.50; Kansas straights, 9.00a9.50. Pork barely steady; mess, 31.00a32.00; family, 36.00a40.00. Lard easy, middle west, 12.00a12.10

Baltimore Live Stock Market. UNION STOCK YARDS, CLARE-UNION STOCK YARDS, CLARE-MONT, BALTIMORE, February 21.— Cattle—Receipts for week ended noon today were 3,271 head, against 2,961 head last week. Receipts, 11 carloads for market for the week; 67 carloads for market today. Market closed dull and slow; openings unsold: Steers, 25 cents higher; bulls and cows lower. and slow; openings unsold steers, 23 cents higher; bulls and cows, lower, and hard to sell, especially Maryland and Pennsylvania stock. Steers—Choice, 8.77 to 9.35; good butcher, 7.75 to 8.59; medium, 6.50 to 7.50; common, 4.50 to 6.00. Heifers—Choice, 7.00. to 7.50; fair to good, 6.00 to 7.00; com mon to medium, 3.50 to 5.00. Bulls— Choice, 6.00 to 6.50; fair to good, 5.00

ther tendency toward reaction from the excesses of the new capital flotations which have happily at length been recognized. There were no new offerings today and none of consequence scheduled for the immediate future.

Digestion of recent issues continues at a moderate pace, but it is noteworthy that most of these are obtainable either at or below the price at which they were tendered to the public.

French 8s sold today at 98, the greatest discount so far. Belgian 8s were readily bought and sold at 98%, where they had been brought out at par. The Danish 8s at 98 were a point beneath their issue prices.

It is not difficult to understand under these circumstances why nothing der these circumstances why nothing

noon today were 1,302 head, against 969 head last week; fair supply; market about steady; calves, 6.00a 14.00; extra, 14.00a14.25. CHICAGO LIVE STOCK MARKET.

CHICAGO LIVE STOCK MARKET.
CHICAGO, February 21 (United States bureau of markets).—Cattle—Receipts, 19,000 head. Beef steers, slow to 25 lower; few early sales, steady; bulk beef steers, 8.00a9.50; butcher she stock, steady early; undertone weak; bulk butcher cows and heifers, 5.00a6.50; bulk canners and cutters, 2.50a3.50; bulk canners and cutters, 2.50a3.50; bulls, calves, stockers and feeders, steady; bulls, largely, 4.75a5.75; bulk veal calves, 10.00a11.00, Hogs—Receipts, 56,000 head; mostly steady with Saturday's average; big ptckers buying sparingly; top, 9.75; bulk, 200 pounds down, 9.45a9.65; bulk, 220 pounds up, 8.90a.9.20; pigs, steady. Sheep—Receipts, 25,000 head, Lambs, strong to 25 higher; early top, 9.75; some held higher; choice 86-pound shorn lambs, 8.50; bulk fat lambs, 9.00a9.75; sheep, 25 to 50 higher; early top ewes, 5.75; some held higher; bulk fat ewes, 4.50a5.50.

DAIRY MARKET.

BALTIMORE, February 21 (Special).

Poultry—Young chickens, alive, pound, 32a38! dressed, 36a38; old, 32a 33; dressed, 34a35; winter, 2½ pounds and under, 42a43; roosters, 22; dressed, 23a24. Ducks, 32a42; dressed, 38a43. Geese, 25a33; dressed, 30a35. Turkeys. 40a54; dressed, 40a56. Pigeons, per pair, 45a50. Guinea fowl, 40a75. Capons, dressed, 40a50. Eggs-Loss off, strictly fresh near-by, dozen, 38; southern, 34; duck eggs,

with active months net unchanged to 5 points higher.

LIVERPOOL, February 21.—Cotton—Spot, in fair inquiry; prices steady; good middling, 9.58; fully middling, 9.08; middling, 9.23; low middling, 7.08; good ordinary, 5.38; ordinary, 4.38; sales, 5.000 bales, including 4.600 American; receipts, 5.000 bales, including 300 American; futures closed barely steady; February, 8.30; March, 8.35; May, 8.57; July, 8.76; October, 8.90; December, 8.96.

NEW ORLEANS, February 21.—After hesitating on the first call today, the cotton market moved up in a strong way on large buying, especially of July, by spot firms.

Futures opened steady: March, 12.65; May, 13.10; July, 13.50; October, 13.93; December, 14.03.

A further decline in silver in London, and the fact that tomorrow will be a holiday in all American mark. Pennsylvania and nearby western hennery, whites, firsts to extras, 51a 56; do., browns, extras, 43; do., gathred browns and mixed colors, firsts

to extras, 39a42.

Cheese—Steadier; receipts, 906 boxes; state, whole milk, flats, held, specials, 27a29; do., average run, 24a25 ½; state, whole milk, flats, fresh, specials, 23½a25; do., average run, 22a234.

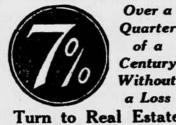
Eggs-Strictly fresh, per doz., 36a37. Live poultry—Roosters, per lb., 21; turkeys, per lb., 48a53; chickens, spring, per lb., 38a40; hens, per lb., 34; keats, young, each, 50a60.

Dressed poultry—Fresh killed spring chickens, per lb., 40a43; hens, per lb., 35a36; roosters, per lb., 23; turkeys, per lb., 50a58.

Pork—Dressed, small, per lb., 14a15; medium, 12a13; heavy, 10a13. Live stock—Calves, per ib., 10 lambs, 10al1; sheep, 3a4; hogs, 10½. Green fruits—Apples, per bbl., 3.00a 7.00; per basket, 75a2.50; western, per box, 3.50a6.00; California lemons, per box, 3.00a4.00. Pineapples, per crate, California oranges, per crate 4.00a5.50. Florida oranges, per crate. 4.00a4.75. Grapefruit, per crate, 4.00a

vegetables—Potatoes, nearby, No. 1, per bbl., 1.75a2.25; northern, per sack. 2.25a2.50; sweet potatoes, per bbl., No. 1, 4.00a5.00; No. 2, 1.50a2.00; yams, per bbl., 3.50a4.50. Lettuce, Florida, per crate, 1.50a2.50. California iceberg celery, 3.00a3.25; celery, per doz., 1.00a 1.25; Florida celery, 3.00a3.25. omaine lettuce, 1.25a2.00. Squash, per bbl., 2.00 a2.50. Cymblings, per crate, Florida, 4.00a5.00. Spinach, per bbl., 2.50a4.00. Peppers, per basket, 3.00a4.50. Tomatoes, per box, 2.00a6.00. Onions, per sack, 1.40a1.50. Brussels sprouts, per quart, 15a25. Cranberries, 18.00 per bbl. quart, 15a25. Cranberries, 18.00 per bbl. Old cabbage, 1.00a1.50 per cwt.; new cabbage, 2.00a2.25 per basket.

OIL STOCKS. Quotations furnished by W. B. Hibbs & Co Corn sales—None.
Oats—No, 2 white, 49½ per bu.; No.
3, 48a48½ per bu.
Rye—Bag lots of nearby rye, as to quality, 150a1.60 per bu.; No. 2 western export, spot, 1.70 per bu.
Hay—No. 1 timothy, nominal; standard timothy, 25.00a25.50; No. 2 timothy, 17.00 a22.00; No. 1 light clover mixed, 23.00 a23.50; No. 2 light clover mixed, 19.00 a22.00; No. 1 clover mixed, 21.00a28.00; No. 2 clover mixed, 16.50a20.00; No. 3, 13.00a16.00; No. 1 clover, 23.50a24.50; No. 2 clover, 16.50a20.00; No. 3, 13.00a16.00; No. 1 clover, 23.50a24.50; No. 2 clover, 16.50a20.00; No. 3, 13.00a16.00; Sample hay, 10.00a15.00.
Straw—No. 1 nominal; No. 2 straight rye, nominal; No. 1 taugled rye, 17.00; No. 2 tangled rye, 16.00; No. 1 wheat, 13.00a13.50; No. 2 wheat, 12.00a12.50; No. 2 coat, 16.00a17.00.
CHICAGO, Ill., February 21.—Bulls had an advantage in the wheat market today with the trade giving attention to knowledge that the visible supply was only 40 per cent of an average and that exports to date were much above normal. Besides, houses



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WILL PAY NOTES IN FULL.

BERLIN, February 21 .- In a statement to the Associated Press the Reichsbank directorate declares that foreign holders of auxiliary fiftymark notes of the first series, which were called in for cancellation September 10, 1920, and of the second series, July 31, 1921, will be paid in full, if reasonable proof is furnished by foreign holders to the effect that they have been prevented from making returns within the dates are side. The Imperial Bank's communication adds that the calling in of German bank notes for stamping or cancellation is not contemplated. tion is not contemplated.

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